

# Milford

Town Hall, Room 17, 52 Main Street Milford, MA 01757

**Phone** 508-634-2321 **Fax** 508-634-0902 **Board Meeting** Fourth Wednesday of each month at 2:00 pm

**Board Members** Ernest Pettinari, Esq. (*Chairperson*), Barbara Auger, Michael A. Diorio, CPA, Gerald F. Hennessy, John P. Pyne **Administrator** Linda DeDominick

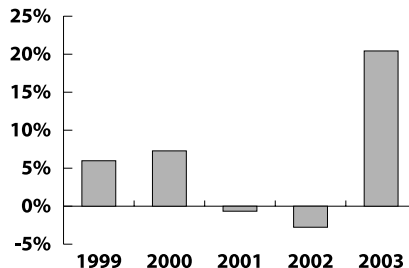
## Investment

### RETURN

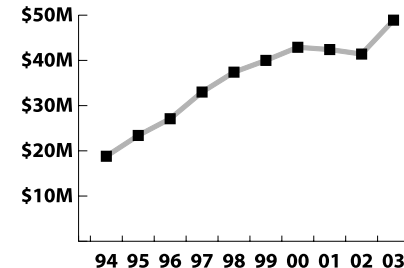
<b>2003</b>	20.43%
<b>1999-2003</b>	5.75%
<b>1985-2003</b>	10.43%
<b>Target</b>	8.25%

**2003  
Market  
Value** \$48.9M

### Investment Return



### Asset Growth (Market Value)



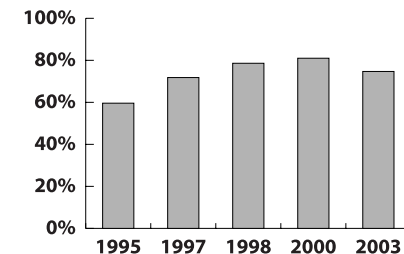
## Actuarial

<b>Funded Ratio</b>	74.7%
<b>Date of Last Valuation</b>	1/03
<b>Actuary</b>	Segal
<b>Assumed Rate of Return</b>	8.00%

<b>Funding Schedule</b>	Increasing 4.5%
<b>Year Fully Funded</b>	2028

<b>Active Members</b>	432
<b>Retired Members</b>	276

### Funded Ratio



## Disability

### RETIREMENT STATISTICS (as of 12/31/03)

<b>Disability Panel Requests</b>	3	<b>Disability Retirement Approvals</b>	4	<b>Accidental Death Approvals</b>	0
<b>RTS Reviews</b>	2	<b>RTS Exams</b>	0	<b>Restored to Service</b>	0